

UNAUDITED

Cash and Investment Report As of April 30, 2014

	Ending Balance 4/30/2014	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		Earned	Charged	Income	Balance	(Net) (4)
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 4,347,015	\$ 8,011	\$ (4,929)	\$ 3,082	\$ 3,680,603	0.40%
TD Bank Commercial Checking - Depository (2)	5,308,259	9,545	(9,647)	(102)	4,328,984	0.40%
TD Bank Commercial Checking - Health Claims	140,754	435	(470)	(35)	255,193	0.40%
TD Bank Commercial Checking - Senior Housing	671,654	1,180	(80)	1,100	587,636	0.40%
TD Bank Commercial Checking - Utility Payments	55,704	135	(138)	(3)	48,228	0.40%
TD Bank Commercial Checking - ACH Debits	-	393	(78)	315	180,322	0.40%
TD Bank Lockbox Account	474,792	781	(1,512)	(731)	365,790	0.40%
subtotal	10,998,178	20,480	(16,854)	3,626	9,446,756	0.40%
Money Market Account						
TD Bank - Money Market	27,029	13	-	13	27,016	0.09%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,952	13	-	13	36,939	0.07%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.14%
FLOC - 1-3 Year High Quality Bond Fund (3)	159,208,227	669,587	(158,273)	511,314	128,239,601	0.34%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,854	280	(144)	136	124,743	0.13%
FLOC - Intermediate High Quality Bond Fund (3)	30,704	303	(36)	267	16,914,526	-5.38%
Wells Capital Management	31,818,747	176,810	(18,460)	158,350	31,688,370	0.54%
Mitigation Trust - SBA	540,584	505	-	505	546,567	0.17%
subtotal	191,723,193	847,485	(176,913)	670,572	177,513,884	-0.06%
Total Cash and Marketable Investments	202,758,323	867,978	(193,767)	674,211	186,997,579	-0.04%
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 243,252,968	\$ 867,978	\$ (193,767)	\$ 674,211	\$ 186,997,579	

Notes:

1. The Ending Balances are as of April 30, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of March 31, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance does not reflect activities for April 2014. Average Balance & ROR based on 12 months ended March 31, 2014.
Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.